

August 4, 2014

Mr. Roland Lampe Board Chairman Association of Credit Unions in the Netherlands Vereniging van Kredietunies in Nederland (VKN)

Dear Roland,

I am pleased to inform you that on July 24 in Sydney, Australia the World Council board of directors has unanimously approved the membership application of the Association of Credit Unions in the Netherlands (VKN). On behalf of the World Council I extend my sincere congratulations and invite you to take an active role in the global credit union community.

Your affiliate membership is effective July 24, 2014 and your dues payments are up to date. As an affiliate member VKN will have a seat and voice at the World Council annual general meeting to be held on July 13, 2015 in Denver, United States but may not vote and cannot be elected to the board of directors until it reaches full dues. At the general meeting VKN will be recognized as a new affiliate member and will be presented with the World Council flag. A VKN delegate will be asked to make a brief comment addressing the general meeting.

I look forward to working with you and to a long and strong collaboration between our organizations. Please contact me at <a href="mailto:bbranch@woccu.org">bbranch@woccu.org</a> or call +1 608 395 2007 if you have any questions.

Sincerely,

Brian Branch

Brian Brand

President & Chief Executive Officer